

## Message Text

LIMITED OFFICIAL USE

PAGE 01 ISLAMA 10000 240757Z

21

ACTION NEA-10

INFO OCT-01 ISO-00 EB-07 COME-00 TRSE-00 CIEP-01 OMB-01

AID-05 CIAE-00 INR-07 NSAE-00 /032 W

----- 085148

R 240631Z SEP 76

FM AMEMBASSY ISLAMABAD

TO SECSTATE WASHDC 7816

INFO AMCONSUL KARACHI

AMCONSUL LAHORE

LIMITED OFFICIAL USE ISLAMABAD 10000

E.O. 11652: N/A

TAGS: PGOV, PK

SUBJECT: GOP REPEATS ASSURANCES TO PRIVATE SECTOR  
ON NATIONALIZATION

REFERENCE: ISLAMABAD 8612

1. IN AN OBVIOUS MOVE TO HELP RESTORE PRIVATE SECTOR  
CONFIDENCE IN THE WAKE OF JULY'S NATIONALIZATION ACTION,  
SPECIAL ASSISTANT TO THE PRIME MINISTER FOR ECONOMIC  
AFFAIRS, SHAHID HUSAIN, SAID ON SEPT 22 THAT  
NATIONALIZATION OF KEY AREAS DID NOT IN ANY WAY IMPLY  
THAT GOVT WOULD LIKE TO END PRIVATE PROPERTY OR PRIVATE  
ENTERPRISE. HE SAID: "I WOULD LIKE TO CONFIRM  
THE PRIME MINISTER'S DECLARATION (SEE REFTEL) THAT  
CINEMAS WILL NOT BE NATIONALIZED. NOR DOES THE GOVT  
INTEND TO NATIONALIZE GOLD BUSINESS, HOUSES, HOTELS,  
RESTAURANTS, SMALL-SCALE INDUSTRY OR ANY INDUSTRY  
WHICH IS EFFICIENT AND WELL RUN. ON THE CONTRARY,  
IT IS AN EXPLICIT OBJECTIVE OF THE GOVT'S POLICY  
TO FINANCE, PROTECT AND SUPPORT PRIVATE INDUSTRY WHERE  
THE FIELD IS NOT EXCLUSIVELY RESERVED FOR PUBLIC ENTER-  
PRISE."

2. COMMENT. REPORTS REACHING EMBASSY AND CONSTITU-  
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 ISLAMA 10000 240757Z

ENT POSTS INDICATE THAT FEARS CONTINUE TO BE WIDESPREAD

IN THE BUSINESS COMMUNITY THAT FURTHER NATIONALIZATIONS  
ARE LIKELY, IF NOT BEFORE THE ELECTIONS THEN AFTERWORDS,  
AS LONG AS BHUTTO IS IN POWER. TWO SECTORS CONSIDERED  
PARTICULARLY VULNERABLE ARE THE TEXTILE INDUSTRY (THE  
SINGLE LARGEST INDUSTRY GROUP NOT YET NATIONALIZED)  
AND BUS TRANSPORT. WHILE PRIVATE INDUSTRIAL INVESTMENT  
WENT UP SLIGHTLY IN FY 1975 AND FY 1976 AFTER FOUR YEARS  
OF SHARP DECLINE, THE GUESS NOW IS THAT THE INVESTMENT  
CURVE WILL SHOW A DRASTIC DECLINE AGAIN WHEN FY 1977  
FIGURES EVENTUALLY APPEAR.  
BYROADE

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** NATIONALIZATION, PRIVATE ENTERPRISE, ALLEGATIONS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 24 SEP 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** greeneet  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976ISLAMA10000  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760362-0102  
**From:** ISLAMABAD  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t19760924/aaaaaucw.tel  
**Line Count:** 72  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION NEA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 ISLAMABAD 8612  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** greeneet  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 21 JUN 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <21 JUN 2004 by BoyleJA>; APPROVED <14 OCT 2004 by greeneet>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** GOP REPEATS ASSURANCES TO PRIVATE SECTOR ON NATIONALIZATION  
**TAGS:** PGOV, PK  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006